

Date: May 9, 2024

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Script Code: 543904

Symbol: MANKIND

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Office of the Assistant Commissioner of Central Tax, Ballygunge Division, Kolkata (“Department”) vide Order dated April 30, 2024 (received on 8 May, 2024) imposing a penalty of Rs. 88,574/- under applicable provisions of the CGST Act, 2017 on Magnet Labs Private Limited (“Magnet”), erstwhile subsidiary of the Company. Magnet got merged with the Company effective dated March 30, 2023.

The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for aforesaid is enclosed as annexure I.

This is for your information and records.

Thanking You,

Yours Faithfully,

For **Mankind Pharma Limited**

Pradeep Chugh
Company Secretary and Compliance Officer

Annexure – I

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

| Sr. No. | Details of event that needs to be provided | Details |
|---------|---|---|
| 1 | Name of the authority | Office of the Assistant Commissioner of Central Tax, Ballygunge Division Kolkata (“Department”) |
| 2 | Nature and details of the action(s) taken, initiated or order(s) passed; | Order-in-Original passed u/s 73 of Central Goods and Services Tax Act, 2017 for financial year 2018-19 levying penalty of Rs. 88,574/- on Magnet Labs Private Limited (“Magnet”), erstwhile subsidiary of the Company. Magnet got merged with the Company effective dated March 30, 2023 The Tax and interest demand in this matter is below the material threshold limit currently applicable to the Company. |
| 3 | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority; | Order dated April 30, 2024 and received on May 8, 2024 |
| 4 | Details of the violation(s)/contravention(s) committed or alleged to be committed; | The order has been passed on the contention that there is an alleged mismatch in figures reported in GSTR-1 vs GSTR-3B on account of the amendment made for a few GSTN’s in the FY 2018-19 |
| 5 | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible; | There is no material impact on financials, operations or other activities of the Company. The Company is examining the aforesaid Order received from the Department and shall take appropriate steps, including filing of an appeal if required |

MANKIND PHARMA LIMITED